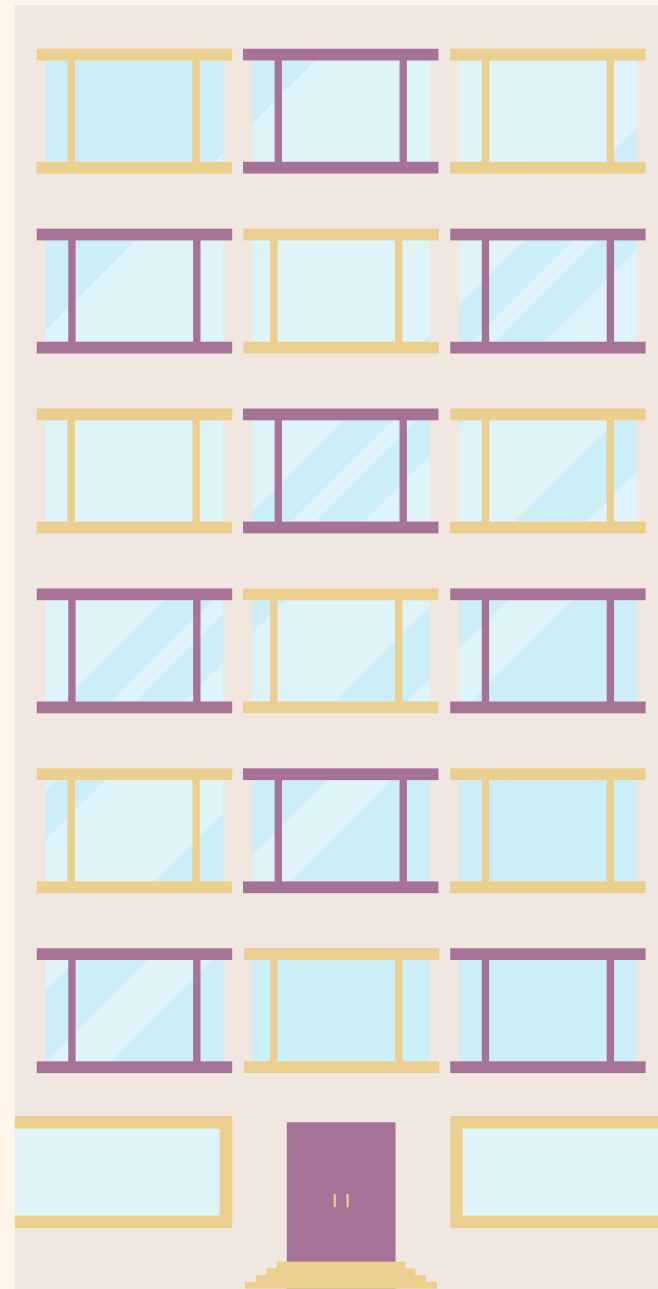


# *Equitable Access to Housing*



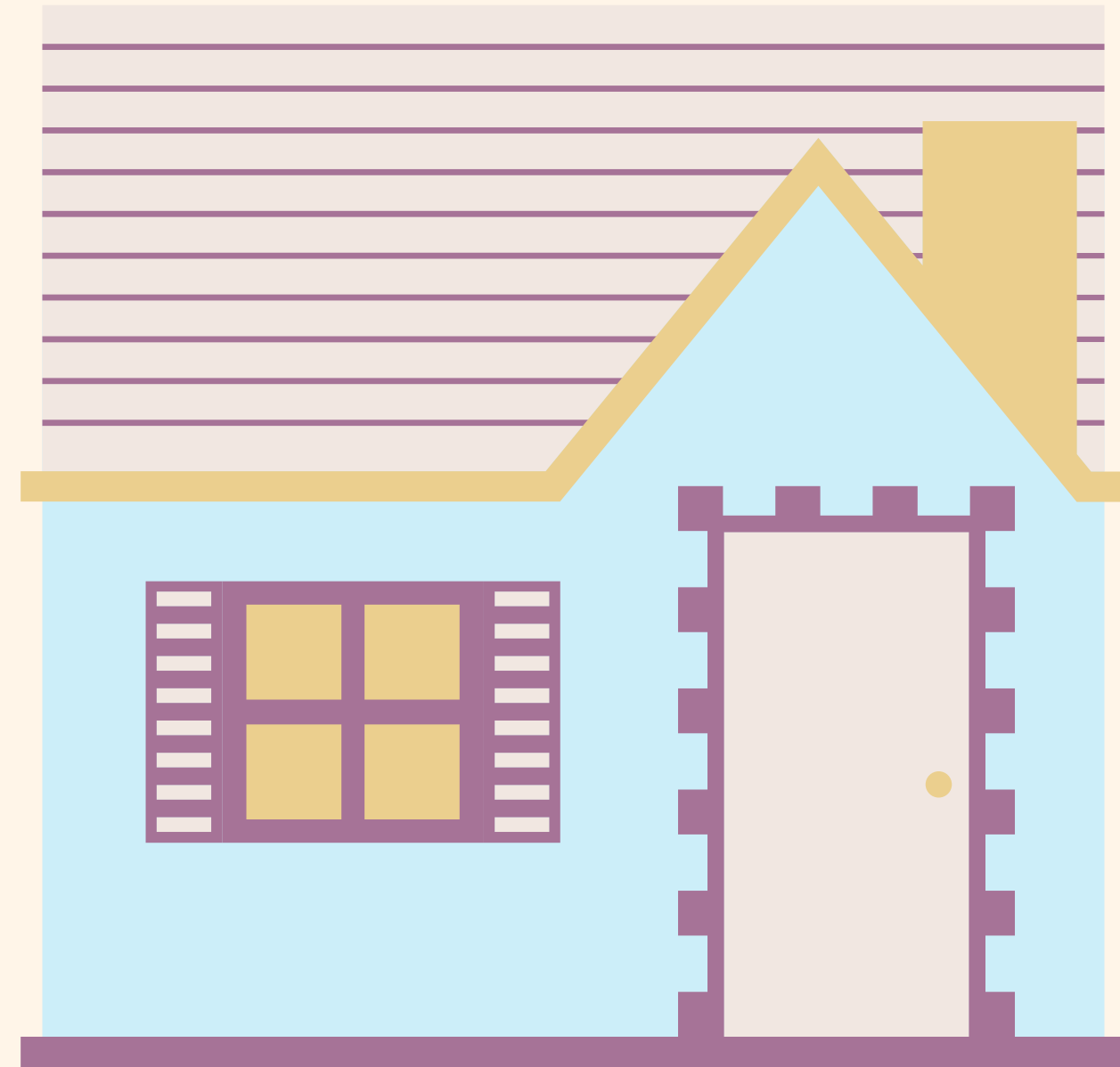
Nijah Williams  
Sebastian Olivares-Ramos  
Mahfuza Chowdhury

# Would You Rather?



Rent

or



Buy



# The Issue

Between aging infrastructure, an overpriced real estate market, Section 8's prolonged waitlists, and increasing homeless rates, the reality is that Detroit is struggling with a multifaceted housing crisis. Nearly 20 miles of vacant lots stretch across the city in what used to be neighborhoods.

Although studies show it is often cheaper to renovate an existing home than build new, Detroiters already face barriers such as lack of homeownership education and limited access to financing.

# Additional Causes

- COVID-19 Funding causing:
  - Unprecedented changes in the housing market
  - Checks prevented = NO safety net
  - Couldn't afford high economy = Homeless



- There was an employment rebound of 5,000 in December of 2023, but the loss of employment continues
- As of March 2024, the number of jobs within the city of Detroit is 2.2 percent (which is below its 2019 average)

# Consequences: Population Decline & Homelessness

- Two children passed away = Carbon monoxide
- Thought frozen to death
- 6 individuals living in a car ( 2 adults & 4 children)
- The mother tried to reach out to shelters, but not seen as a priority
- Most individuals stay on waitlist until seen as high priority



## **CITY OF DETROIT : POLICIES AND PROCEDURES MANUAL FOR EMERGENCY SOLUTIONS GRANTS (ESG) PROGRAMS”**

- Category 1: Homeless
- Category 2: Imminent Risk of Homelessness
- Category 3: Homeless Under Other Federal Statutes
- Category 4: Fleeing/Attempting to Flee Domestic Violence.

**The question is....**

**Why aren't we supporting people and putting them at high priority before they become homeless or lose their lives?**

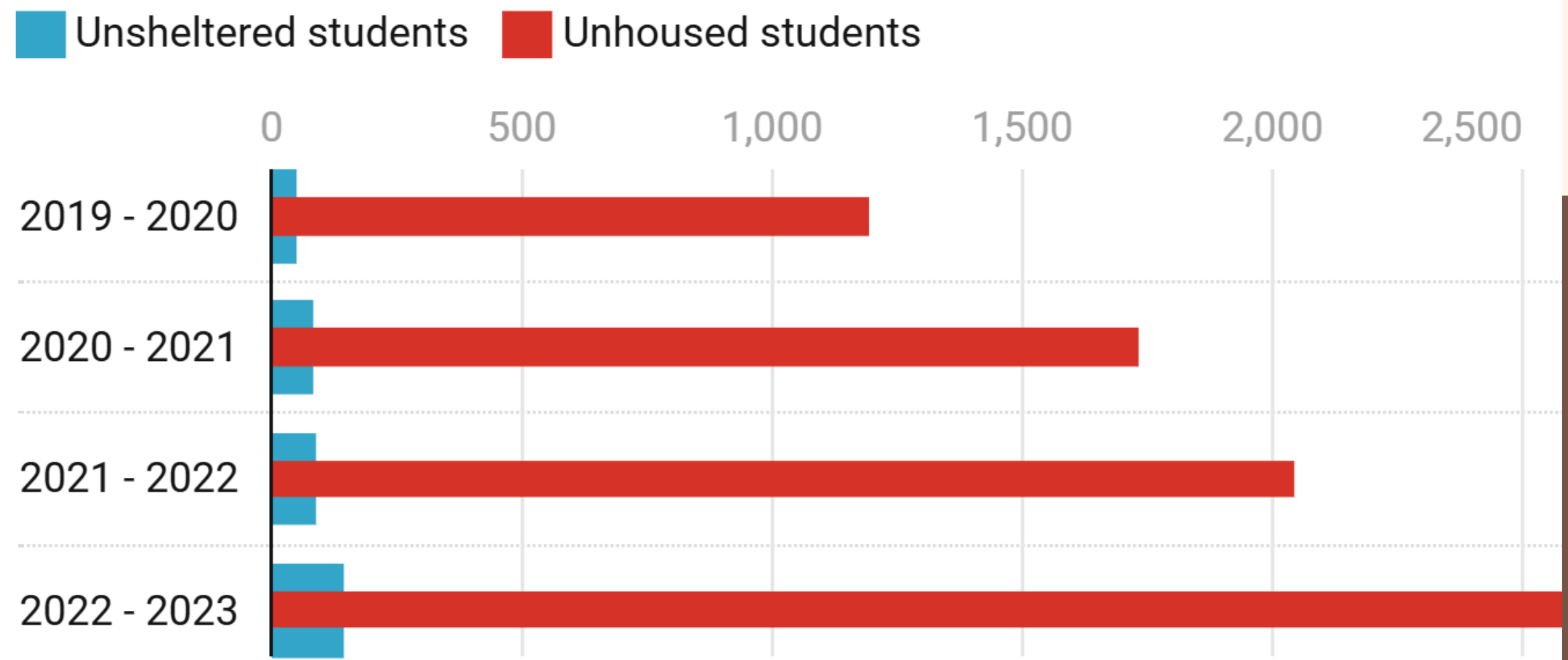


- Political scientists studying urban and housing public policies look deeper

- Unhoused students have doubled from 2019 to 2023, and unsheltered students have tripled, specifically in children and housing policies

## Detroit students with housing instability

The number of unhoused students has more than doubled, and unsheltered students have nearly tripled.



# Economics

- Marginal Analysis- economic choice comparing marginal benefit to cost
- Marginal Benefit(satisfaction from purchasing)
  - Home
  - Stability
  - General Wealth
- Sunk cost (the amount of money, time, or resources that a person is willing to pay to purchase a good or service)
- Property tax increase / Cost



# Solution

- Fast Track PILOT
- Promotion of the Detroit Land Bank
- Call to action towards organizations



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# Questions? Comments? Contact Us!

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